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LOGISTICS GROUP HOLDINGS LIMITED

SUB-GROUP TAX STRATEGY – FINANCIAL YEAR ENDING 31 DECEMBER 2023

Logistics Group Holdings Limited is the head of a UK sub-group (“the Group”) as defined in paragraph 11(2) of Schedule 19 to the Finance Act 2016. This strategy is published on behalf of the Group in compliance with the duty under paragraph 19 of the Schedule and in accordance with paragraph 20 thereof.

Risk management and governance

The Group is committed to executing and managing its tax responsibilities with the highest integrity and complying with all applicable tax laws. The Group has appropriate governance, policies and processes in place to ensure its tax obligations are met from an operational and risk management perspective.

Responsibility for the day-to-day management of UK tax risk resides with the Chief Financial Officer.

External advisers are used where appropriate, to interpret new rules and to assist in compliance therewith or to manage complex matters.

Attitude towards tax planning

The primary objective of the Group’s approach on tax policy is to maintain a low-risk tax profile both in the UK and in other tax jurisdictions.

The Group expects to apply the correct tax rules and regulations to all its commercial transactions and does not undertake transactions which are solely tax-driven with no commercial purpose. It manages its tax affairs to support the businesses, adopting an approach that preserves the commercial purpose of intended transactions whilst evaluating the use of appropriate tax strategies, including accessing tax incentives and reliefs. Key tax decisions are made by tax professionals with the appropriate level of knowledge and expertise.

Level of risk in relation to UK taxation that the Group is prepared to accept

The Group is committed to paying taxes that are properly due and to do so in a timely manner.

The Group keeps abreast of legislative changes to ensure compliance therewith and will seek to resolve with HMRC any uncertainties in the interpretation of tax legislation in advance of proposed transactions or compilation of tax returns.

The Group aims to comply with all its tax obligations and to ensure the integrity of data used in all its returns.

Approach towards dealings with HMRC

The Group aims to maintain a constructive working relationship with HMRC in a climate of increased mutual openness and transparency. The Group believes that regular contact with HMRC to advise of any significant changes or developments in the Group’s businesses or structures and to liaise on technical issues is essential to continued engagement.

It has been and remains the Group’s policy to notify HMRC without delay of any of errors that have come to light whether they be in returns rendered or have occurred within processes.